

Nissin Electric Aims to Obtain SBT Initiative's Approval on Greenhouse Gas Emission Reduction Targets for 2030

Nissin Electric Co., Ltd. expressed that it would aim to obtain approval on its greenhouse gas emission reduction targets for 2030 from the Science Based Targets Initiative*¹ (SBTi), an international environmental organization. This is an initiative based on Nissin Electric's corporate philosophy, "Through corporate activities that support the foundations of society and industry, the Nissin Electric Group will harmonize with the environment and contribute toward realizing a vibrant society."

Nissin Electric will set global targets for greenhouse gas emission reduction in Scope 1*², Scope 2*³, and Scope 3*⁴ and aims to obtain approval from the SBTi by October 2021.

This effort will also contribute to the Sustainable Development Goals (SDGs) set by the United Nations.

- *1: An international initiative that recommends setting medium- to long-term science-based targets for greenhouse gas emission reduction
- *2: Direct emissions that result from use of fuel and production processes at the company
- *3: Indirect emissions that result from the use of electricity and heat purchased by the company
- *4: Other indirect emissions (emissions that result from the procurement of materials, use of the company's products, and employees' commuting, etc.)